



7 May 2015

Unofficial translation of the Finnish original document

MINUTES

INCAP CORPORATION'S EXTRAORDINARY GENERAL MEETING 2/2015

Date and time: 7 May at 3:00-3:20 p.m.
Place: BANK's meeting room, Unioninkatu 20, FI-00130 Helsinki, Finland
Present: The shareholders stated in the list of votes were present or represented at the meeting

In addition, those present included Ville Vuori, President and CEO, Kirsti Parvi, CFO, Olle Hulteberg and Susanna Miekk-oja, members of the Board of Directors, Kimmo Reina, Chairman of the Meeting (Bird & Bird Attorneys Ltd.) and Hannele Pöllä, secretary of the meeting (Incap Corporation).

1 §

OPENING OF THE MEETING

The Chairman of the Board of Directors, Olle Hulteberg, opened the meeting.

2 §

CALLING THE MEETING TO ORDER

Kimmo Reina was elected the Chairman of the meeting, and he called Hannele Pöllä to act as the Secretary of the meeting.

It was noted that the notice to the meeting which included agenda of the meeting had been published as a Stock Exchange Release and on the company's home page on 15 May 2015. It was noted that the proposals relating to the agenda of the General Meeting, the annual report of the company, including the company's annual accounts, the report of the Board of Directors and the auditor's report, the latest resolution made after the end of the precedent financial period on the distribution of assets and the statement of the Board of Directors on the events occurred after the drafting of the financial statements of 31 December 2014 having an essential effect on the state of the company have been available on the above-mentioned website on 15 April 2015 onwards.

The Meeting resolved to approve the agenda as the agenda for the meeting. The agenda was included as an annex to the minutes (Appendix 1).

3 §

ELECTION OF PERSONS TO SCRUTINISE THE MINUTES AND TO SUPERVISE THE COUNTING OF VOTES

Ari Kulju was elected the scrutiniser of the minutes and the supervisor of the counting of votes.

4 §

RECORDING THE LEGALITY OF THE MEETING

It was noted that the notice to the General Meeting had been published as a Stock Exchange Release as well as on the company's home page on the Internet on 15 April 2015. It was noted that the General Meeting had been convened in accordance with the provisions of the Articles of Association and the Limited Liability Companies Act, and accordingly the meeting was legal and had a quorum.

The notice to the General Meeting was included as an annex to the minutes (Appendix 2).



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5 §**RECORDING THE ATTENDANCE AT THE MEETING AND ADOPTION OF THE LIST OF VOTES**

The list of attendance and the list of votes were presented, according to which 14 shareholders were present in the meeting either in person or represented by a legal representative or by an authorised proxy. It was recorded that 65,418,212 shares and votes, or approximately 59.95% of all shares and votes, were represented in the meeting.

The list of attendance and the list of votes were included as an annex to the minutes (Appendix 3). It was noted that the list of votes would be confirmed to correspond with the list of attendance at the beginning of a possible vote.

6 §**AUTHORISING THE BOARD OF DIRECTORS TO DECIDE ON A SHARE ISSUE TO THE SHAREHOLDERS**

It was noted that the Board of Directors had proposed to the General Meeting that it would authorize the Board of Directors to decide on a share issue to the shareholders of the company in proportion to the current shareholdings in the company (rights issue) so that the maximum number of new shares to be issued based on the authorization is 109,114,035 new shares of the company. The Board of Directors would be entitled to resolve on any other terms and conditions of the share issue. The authorization would remain in force until one year as of the resolution of the General Meeting. The authorization does not revoke the earlier authorizations.

The proposal of the Board of Directors was taken as an appendix of the minutes (Appendix 4).

It was unanimously resolved to authorise the Board of Directors to decide on a share issue to the shareholders.

§ 7**CLOSING OF THE MEETING**

The chairman noted that all matters on the agenda of the meeting had been dealt with and that the minutes of the meeting will be available on the website of the company in two weeks from the General Meeting, i.e. as from 21 May 2015 at the latest.

The chairman closed the meeting at 3.20 p.m.

Chairman of the meeting: KIMMO REINA
Kimmo Reina

In fidem: HANNELE PÖLLÄ
Hannele Pöllä

Checked and approved: ARI KULJU
Ari Kulju

APPENDICES

Appendix 1 Agenda

Appendix 2 Notice of the meeting

Appendix 3 List of votes

Appendix 4 Proposal on the authorization of the Board of Directors